



At the Council Chamber, Whitehall

THE 14th DAY OF OCTOBER 2025

BY THE LORDS OF HIS MAJESTY'S MOST HONOURABLE
PRIVY COUNCIL

The Privy Council has approved the amendments to the Bye-laws of The Chartered Institute of Management Accountants as set out in the Schedule to this Order.

Richard Tilbrook, CVO

SCHEDULE

AMENDMENTS TO THE BYE-LAWS OF THE CHARTERED INSTITUTE OF MANAGEMENT
ACCOUNTANTS

1. In Bye-law 1 ***delete*** definition 'misconduct' and its meaning and ***substitute***:

“‘misconduct’ means in respect of any Member or Registered Student: (i) failure to comply with the Laws of the Institute; (ii) conduct resulting in any of: (a) a conviction (including a spent conviction within the meaning of section 1 of the Rehabilitation of Offenders Act 1974, other than a protected conviction under article 2A of the Rehabilitation of Offenders Act 1974 (Exceptions) Order 1975); (b) a caution issued by the police, the UK Crown Prosecution Service, a magistrate, a judge or an equivalent authority (including a spent caution within the meaning of Schedule 2 to the Rehabilitation of Offenders Act 1974, other than a protected caution under article 2A of the Rehabilitation of Offenders Act 1974 (Exceptions) Order 1975); and/or any adverse finding by, or sanction or order of, or undertaking to, any tribunal or court or other body or authority, relevant to their membership or registration with the Institute, whether or not the individual was a Member or Registered Student at the time of the conduct in question. Misconduct does not include convictions and/or cautions which became spent on or before 5 July 2023 where the individual was a Member or Registered Student as at this date;”.

2. **Delete** Bye-law 4 and **substitute**:

“(a) The Institute may terminate membership where a Member:

- (i) resigns by writing to the Chief Executive (provided that such resignation will not be accepted if the Member is currently the subject of a complaint); or
- (ii) fails to pay a subscription or any other money owed to the Institute;
or
- (iii) is found to have made a misleading or false statement in connection with admission to membership or has failed to disclose:
 - (A) a relevant conviction (including a spent conviction within the meaning of section 1 of the Rehabilitation of Offenders Act 1974, other than a protected conviction under article 2A of the Rehabilitation of Offenders Act 1974 (Exceptions) Order 1975),
 - (B) a caution issued by the police, the UK Crown Prosecution Service, a magistrate, a judge, or an equivalent authority (including a spent caution within the meaning of Schedule 2 to the Rehabilitation of Offenders Act 1974, other than a protected caution under article 2A of the Rehabilitation of Offenders Act 1974 (Exceptions) Order 1975), and/or
 - (C) a disciplinary sanction prior to admission to membership;

provided that unless a person is notified by the Institute that his membership has been terminated, that person shall remain a Member.

- (b) The Institute shall terminate membership where a Member is expelled for misconduct (including where such expulsion has been recommended by an organisation set up in cooperation with the Institute acting in pursuant of Article 4(d) of the Charter).
- (c) Notwithstanding Regulation 4(a)(iii) above, the Institute will not terminate membership where a Member has not disclosed convictions and/or cautions which became spent on or before 5 July 2023 and the individual was a Member or Registered Student as at this date, unless:
 - (i) the individual has subsequently rejoined as a Member or Registered Student (as applicable) after a period of one year or more since the expiry of their membership or registration(as applicable) and failed to disclose any such spent convictions and/or cautions on rejoining, or
 - (ii) the Member or Registered Student had a duty under the laws of the Institute to notify the Institute of the conviction and/or caution at the

time they were convicted and/or cautioned and failed to do so. For the avoidance of doubt, Registered Students applying to become Members are required to disclose all spent convictions and/or cautions (other than protected convictions or cautions), including those which became spent on or before 5 July 2023, as part of their Membership application.”.