



*At the Council Chamber, Whitehall*

THE 9th DAY OF JULY 2019

BY THE LORDS OF HER MAJESTY'S MOST HONOURABLE  
PRIVY COUNCIL

The Privy Council has approved the amendments to the Rules of The Institute of Chartered Accountants of Scotland, as set out in the Schedule to this Order.

*Richard Tilbrook*

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*SCHEDULE*

AMENDMENTS TO THE RULES OF THE INSTITUTE OF CHARTERED ACCOUNTANTS  
OF SCOTLAND

1. In Rule 1.1 Definitions:
  - (a) after the definition of “Insolvency” **insert**:

“Lay Member - a person who is not an accountant appointed as a representative of the public interest”;
  - (b) **delete** the definition of “Public Interest Member” and **substitute** “ - a member of Council who is not an accountant, appointed as a representative of the public interest”.
2. In Rule 11.4 **delete** “shall serve for a period of four years” and **substitute** “shall serve for a period of three years”.
3. **Delete** Rule 11.14 and **substitute**:

“11.14 A quorum of a meeting of Council shall be one third of the members of Council, including at least one Office Bearer and not less than one Public Interest Member.”.
4. In Rule 12.1.1 **after** “The Audit” **insert** “and Risk”.