



At the Council Chamber, Whitehall

THE 1st DAY OF FEBRUARY 2018

BY THE LORDS OF HER MAJESTY'S MOST HONOURABLE
PRIVY COUNCIL

The Privy Council has approved the amendment to the Bye-laws of the Institute and Faculty of Actuaries as set out in the Schedule below.

Richard Tilbrook

SCHEDULE

AMENDMENT TO THE BYE-LAWS OF THE INSTITUTE AND FACULTY OF ACTUARIES

Delete Bye-law 23 and **substitute**:

“23. The members of the Council elected by the Scottish constituency shall be members of a Scottish Board, which shall report to the management body. The members of the Council elected by the Scottish constituency may co-opt as many other persons as they consider appropriate to serve on the Scottish Board. Each year the members of the Scottish Board shall elect a person from among their number to chair their meetings, but no person who at that time is President shall be eligible for election as the person to chair the Scottish Board. The role of and other arrangements for the Scottish Board may be prescribed by the Regulations.”.